

OneAccess acquires Telindus Access Products division

Press Release

Paris, France – Heverlee, Belgium – 11 September, 2006 17.40 h. OneAccess, European leader of enterprise access routers and professional multiplay IP devices announced today the acquisition of Telindus Access Products (TAP) division of Telindus Group. The TAP division will be transferred to OneAccess Belgium before the year end.

The TAP-division acquired by OneAccess consists of a team of 113 employees, mainly active in R&D, manufacturing, logistics and sales of niche-market access products and represented in 2005 3% of the total turnover of the Telindus Group. Nearly all these employees are active in Belgium. All current TAP employees will continue their activities with the same conditions in the Telindus' premises in Haasrode, Belgium.

OneAccess, founded in 2001 and with headquarters in Paris is funded by major investors Innovacom (Venture Capital subsidiary of France Telecom), T-com Venture (Deutsche Telekom), CDC Entreprises Innovation, Tempo Capital Partners, AGF Private Equity, and CIC Finance.

With the acquisition of TAP, OneAccess becomes the unchallenged European leader for Enterprise access products. TAP will bring additional blood to further develop the new access technologies, including migration to Voice over IP (VoIP) and Fixed-Mobile Convergence solutions. OneAccess will reach the critical size for sustained success in its business segment with over 230 employees, 50% of them dedicated to Research & Development.

Telindus, the ICT Solutions and Services arm of Belgacom [Euronext:BELG], will be a strategic partner for the distribution and support of the full range of products of OneAccess. Telindus and the TAP-organization operates in 40 countries around the world. Telindus has developed long term relationships with many Telecom operators and corporate accounts.

"The consolidation on the European market is mandatory to compete with American and Chinese vendors", said Bertrand Meis, CEO of OneAccess. "With TAP, two of the most experienced European teams will work together to deliver state of the art solutions for the Telecom Operators, including innovative IP services for additional revenue streams. The strong support of Telindus and the TAP management team and a shared vision of the access market have been key in our decision to merge our teams."

Ronald Everaert, CEO & President of Telindus, added: "The product-based industry of Telindus Access Products is driven by a rapid acceleration of innovation cycles and market consolidation. In this market situation it is necessary to have a strong focussed approach to secure the growth potential. In OneAccess, a successful company focussed on this specific business model, we have found a strong partner who offers an attractive, long term perspective for this team."

About OneAccess

Created in 2001, OneAccess manufactures and markets business-class CPE-routers. OneAccess has built its success by focusing on answering telecommunication operators' requirements. The OneAccess product range is designed to deliver top-quality IP services, ensuring high security levels, reliability and facilitating integration. The result is improved productivity and reduced Total Cost of Ownership. Since its creation, OneAccess has grown to become a pan-european provider, working with a large number of incumbent (ILEC) and alternative (CLEC) operators.

The OneAccess offer includes the entire broadband access technologies (Adsl/ Adsl2+/Shdsl and Shdsl enhancements), the best in class voice protocols (SIP/H323/MGCP), all types of voice interfaces and the Operating System Carrier Class certified for the mainly European Telco's.

To find out more on how OneAccess' product range is capable of matching operators' current and future needs, visit <http://www.oneaccess-net.com/>

About Telindus

Telindus is a group of companies offering ICT Solutions and Services. Telindus serves business and public market needs as a solution and sourcing partner, delivering secured converged networking, and secured systems & applications underpinned by management and support services.

With over 36 years' experience in ICT, Telindus has invested considerably in the expertise necessary to service modern IT and telecommunications infrastructures throughout their life cycle. Telindus' enviable track record and longstanding partnerships with leading equipment suppliers offers a safe route for enterprises, telecom operators and government bodies looking to deploy long-lasting ICT solutions.

In January 2006, Telindus joined the Belgacom Group to become the IT Services Branch of a new business leader in the market. Belgacom SA/NV [Euronext Brussels:BELG] is the leading telecommunications company in Belgium and a market leader in a number of areas, including retail and wholesale fixed-line telephony services, mobile communications services, broadband data and Internet services. Together, Belgacom and Telindus are building a Belgian champion in the European IT landscape, presenting the market a unique offering, uniting Connectivity and IT Services. More can be found on their website at www.belgacom.be

Telindus posted a turnover of EUR 618 million in 2005. With a highly skilled international team of 2,750 employees, Telindus is present in 14 countries in Western Europe, Hungary, China and Thailand. Telindus is headquartered in Belgium. More info via the website at <http://www.telindus.com/> and <http://www.telindusproducts.com/>

For additional information, please contact:

OneAccess Corporate Communication
Jean-Pierre Chazal
Immeuble Expansion 10000
28, rue de la Redoute
92266 Fontenay-aux-Roses cedex
France
+33 (0) 1 41 87 70 00
jean-pierre.chazal@oneaccess-net.com

Telindus Corporate Communication
Hans Ooms
Geldenaaksebaan 335
B-3001 Heverlee
Belgium
+32 (0)16 38 20 98
hans.ooms@telindus.com